

MR SECRETARY GENERAL OF INTERATIONAL ECONOMIC RELATIONS
AMBASSADORS OF CHILE, MEXICO HONORARY CONSUL OF COLOMBIA
AMBASSADOR COLLEGUES OF THE MINISTRY OF FOREING AFFAIRS
DEAR FRIENDS OF THE PRESS

IT IS WITH PLEASURE IN MY CAPACITY OF AMBASSADOR OF PERU IN ATHENS ,
REPRESENTING THE PRO TEMPORE PRESIDENCY OF THE PACIFIC ALLIANCE, TO
ADDRESS TO THIS AUDITORIUM ABOUT THIS ECONOMIC PLATFORM THAT IS
GAINNING THE ATTENTION OF THE WORLD, THE PACIFIC ALLIANCE, AND TO
ANNOUNCE THAT, BY DECISION OF THE TENTH SUMMIT OF PRESIDENTS OF THE
PACIFIC ALLIANCE , HELD RECEANTLY IN PERU, THE HELLENIC REPUBLIC HAS BEEN
ACCEPTED AS AN OBSERVER COUNTRY TO OUR SYSTEM, BEING PART OF THIS
GROWING NUMBER OF COUNTRIES, 42 NOWADAYS, THAT THINK THAT WE CAN
WORK TOGETHER FOR THE WELLBEING OF OUR PEOPLE.

WE WILL BRIEFLY PRESENT TO YOU, WITH MY COLLEGUES FROM CHILE, MEXICO AND
COLOMBIA, THE PANORAMA OF THE PACIFIC ALLIANCE, SO WE CAN ALL KNOW A
LITTLE MORE OF OUR FAR AWAY COUNTRIES AND THE WAY WE CAN SHORTEN THIS
GEOGRAPHICAL DISTANCES TROUGH COMMERCE.

WE WILL NOT REFER TODAY TO OUR COUNTRIES, MEMBERS OF THE ALLIANCE,
BECAUSE YOU WILL FIND FINANCIAL AND LEGAL KEY INFORMATION OF OUR FOUR
ECONOMIES, IN THIS BUSSINESS AND INVESTMENT GUIDE , PRESENTED BY THE
FIRM"EARNST AND YOUNG " THAT WILL BE HANDED TO YOU AFTER THE
PRESENTATION.

TO PRESENT OUR COUNTRIES, EARNST AND YOUNG STATES QUOTE "
THE COMMON DENOMINATOR AMONG THE PACIFIC ALLIANCE MEMBER COUNTRIES
IS AN OPEN DOOR POLICY TORWARDS FOREIGN INVESTMENT AS WELL AS THE
APPLICATION OF MACROECONOMIC POLICIES THAT PROMOTE PRIVATE INITIATIVE
AND FREE TRADE. THEY ALSO SHARE A RECENT HISTORY OF ECONOMIC STABILITY
AND IT IS NO ACCIDENT THAT THEY OCCUPY THE TOP FOR PLACES IN THE COUNTRY
INVESTMENT GRADE RANKING FOR LATIN AMERICA"
END OF QUOTE.

AS YOU KNOW, THE PACIFIC ALLIANCE IS A TRADE BLOCK CONSISTING OF FOUR
CONTRIES, CHILE, COLOMBIA, MEXICO AND PERU. THIS PROPOSAL WAS UNVEILED IN
PERU, ON APRIL 28 2011, TROUGH THE DECLARATION OF LIMA SIGNED BY OUR THEN
FOUR PRESIDENTS.

IT IS CONSIDERED AN EMERGIN ECONOMIC PLATFORM, BECAUSE IT SEEKS DEEPER INTEGRATION OF SERVICES, RESOURCES, INVESTMENTS AND MOVEMENT OF PEOPLE.

- IT IS AN OPEN AND INCLUSIVE INTEGRATION PROCESS, COMPRISED BY COUNTRIES WITH SIMILAR VISIONS OF DEVELOPMENT AND OF THE FREE TRADE.
- IT IS A DYNAMIC INITIATIVE WITH A HIGH POTENTIAL AND BUSINESS PROJECTION.
- THE ECONOMIES OF MEMBER COUNTRIES RANK, ALTOGETHER, EIGHTH PLACE WORLDWIDE.
- IT OFFERS COMPETITIVE ADVANTAGES FOR INTERNATIONAL BUSINESSES, FOCUSING ON ASIA-PACIFIC REGION.

AMONG THE SHARED-PRINCIPLES TO FORM PART OF THE OF THE PACIFIC ALLIANCE, AN ESENTIAL REQUIREMENT SET FORTH IS THAT ALL MEMBERS OF THE ALLIANCE MUST HAVE IN PLACE THE RULE OF LAW, DEMOCRACY AND CONSTITUTIONAL ORDER OF THE COUNTRY.

THIS RULES ARE ALSO DEMANDED OF THE OBSERVER COUNTRIES, MEMBERS TO BE,

AFTER A PROCESS OF INTEGRATION TO THE BLOCK. ALL OF THE MEMBERS OF THE ALLIANCE MUST HAVE FREE TRADE AGREEMENTS SIGNED BETWEEN PARTS. IN THE CASE OF GREECE, THE MULTIPART TRADE AGREEMENT SIGNED BETWEEN THE EUROPEAN UNION AND THE FOUNDING MEMBERS OF THE PA, FULFILLS THE REQUIREMENT. THESE AGREEMENTS MUST THEN BE RATIFIED BY THE CONGRESS OF EACH CONTRY. IN THE CASE OF PERU AND COLOMBIA THIS RATIFICATION PROCESS BY THE GREEK PARLIAMENT IS ON TRACK, AND WE HOPE TO SOON SEE IT FULLY RATIFIED.

THE FOUNDING INSTRUMENT OF THE ALLIANCE IS THE FRAME WORK AGREEMENT, SIGNED IN SUMMIT HELD IN CHILE IN 2012, NOW LAW IN OUR COUNTRIES AS HAS BEEN RATIFIED BY ALL FOUR CONGRESS.

ITS PROFILE IS BASICALLY ECONOMIC AND COMMERCIAL AND ITS FUNDAMENTAL PURPOSE IS TO FOSTER GREATEST GROWTH, DEVELOPMENT AND COMPETITIVENESS OF ITS ECONOMIES WITH A VIEW TO IMPROVING ITS PROJECTION TO THE WORLD AND CONTRIBUTING TO AN ECONOMIC RISE WITH SOCIAL INCLUSION.

AS WE MENTIONED, IT HAS THREE MAIN OBJECTIVES:

-BUILD TOGETHER AND IN CONSENSUS, AN AREA IN DEEP INTEGRATION TO PROGRESIVELY MOVE TOWARDS FREE CIRCULATION OF GOODS, SERVICES CAPITALS AND PEOPLE.

SECOND, -DRIVE GREATER GROTH, DEVELPOMENT AND COMPETITIVENESS OF THE ECONOMIES OF THE MEMBERS COUNTRIES, WITH A VIEW OF GREATER WELLBEING, OVERCOMING SOCIO ECONOMIC INEQUALITY, AND FURTHERING SOCIAL INCLUSION OF THEIR PEOPLE

AND, THIRD, BECOME A PLATFORM FOR ECONOMIC AND COMMERCIAL INTEGRATION, WITH A PROJECTION OF THE WORLD AND SPECIAL EMPHASYS ON ASIA PACIFIC.

AS WE WILL SEE IN FURTHER DETAILS BY THE EXPLANATION OF MY COLLEGUES, THE MEMBERS OF THE PACIFIC ALLIANCE REPRESENT THE 34% OF LATIN AMERICAS GDP, AND 2.75 % OF THE GLOBAL GDP. THE MEMBERS HAVE AGREED TO LIBERALIZE AT LEAST 90% COMMON CUSTOM DUTY TARIFFS UNPON THE AGREEMENT COMING IN FORCE, IN ADITION WE'VE AGREED TO ELIMINATE VISAS BETWEEN OUR COUNTRIES, AND HAVE A COMMONG STOCK MARKET.

ONE OF THE POINT GOALS OF THE PACIFIC ALIANCE IS TO BECOME AN ATTRACTIVE MARKET FOR FOREIGN INVESTMENT, WHILE INCREASING INTRAREGIONAL TRADE FLOWS WITH THIRD COUNTRIES, WE ARE NOW, BECAUSE THE STABILITY OF OUR COUNTRIES AND THE MENTIONED CHARACTERISTICS OF OUR SECURE LAW SYSTEM AND ECONOMIES, A VERY ATTRACTIVE SCENARIO FOR THE INVESTORS, THE BLOCK HAS ATTRACTED ALREADY MORE THAN 70 BILLION DOLLARS AS DIRECT FOREIGN INVESTMENT.

AS MENTIONED, THE PACIFIC ALLIANCE HAS OBSERVER COUNTRIES, AND THERE IS A PROCESS TO BECOME ONE.

- NON-MEMBER COUNTRIES MAY PARTICIPATE AS OBSERVERS ACCORDING TO THE PROVISIONS ESTABLISHED BY THE COUNCIL OF MINISTERS, THAT IS SHARING THE PRINCIPLES AND OBJECTIVES SET OUT IN THE FRAMEWORK AGREEMENT OF THE PACIFIC ALLIANCE.
- REQUEST THE PRO TEMPORE PRESIDENCY TO BE OBSERVER; THE DECISION IS MADE BY THE MEMBERS AND COMMUNICATED TO THE APPLICANT COUNTRIES
- OBSERVER COUNTRIES MAY PARTICIPATE IN MEETINGS TO WHICH THEY ARE INVITED BY CONSENSUS AMONG THE MEMBER COUNTRIES, AND THEY ONLY HAVE THE RIGHT TO SPEAK BUT NOT TO VOTE.

- IF AN OBSERVER COUNTRY HAS FREE TRADE AGREEMENTS WITH AT LEAST HALF OF THE MEMBER COUNTRIES, THEY MAY REQUEST TO BE A CANDIDATE TO BECOME A MEMBER OF THE PACIFIC ALLIANCE.

IN THE CASE OF THE HELLENIC REPUBLIC, ALL OF THIS PROCESS WAS FOLLOWED, AND IN THE LAST SUMMIT OF THE PACIFIC ALLIANCE, HELD IN PARACAS, PERU, THE PRESIDENTS OF THE FOUR MEMBER STATES EXPRESSED THEIR WILLINGNESS TO CONTINUE STRENGTHENING THE TIES OF COOPERATION WITH OBSERVER STATES AND GENERATE NEW OPPORTUNITIES FOR COLLABORATION WITH OTHER INTEGRATION MECHANISM, THUS, WELCOMED 12 COUNTRIES AMONG THEM GREECE, WHICH WERE INCORPORATED AS OBSERVER STATES OF THE PACIFIC ALLIANCE.

THE NEXT STEP IN THE CASE OF THE INCORPORATION OF GREECE AS AN OBSERVER IS THAT THE TWO PARTS SIT TOGETHER AND ANALYZE THE INTERESTS , CAPABILITIES, STRENGTHS IN AREAS THAT CAN BE IDENTIFIED AS "RELATIONSHIP POINTS" THAT THEN HAS TO BE PRESENTED TO THE COMMITTEE OF EXTERNAL RELATIONS IN THE NEXT MEETING AND ADOPT A DECISION TO START WORKING TOGETHER.

IN THE MEANWHILE WE EXPECT TO WORK WITH THE MINISTRY OF FOREIGN AFFAIRS AND THE CHAMBERS OF COMMERCE TO SOON BRING TO OUR COUNTRIES A COMMERCIAL MISSION THAT NOT ONLY CAN EXPLORE THESE NEW MARKETS, BUT ALSO OFFER GREECE AS AN INVESTMENT OPPORTUNITY.

SO, LETS HEAR A LITTLE BIT MORE FROM THE AMBASSADORS MY DEAR COLLEAGUES, ABOUT THIS GENERAL FACTS OF THE PACIFIC ALLIANCE.